

**THE SCOPE OF INFORMATION PRESENTED IN THE FINANCIAL STATEMENTS REFERRED TO IN ARTICLE 45 OF THE ACT, FOR ENTITIES OTHER THAN BANKS, INSURANCE COMPANIES AND REINSURANCE COMPANIES**

**Heading of the financial statement**

**The starting date of the period for which the statement is drawn up:** 2024-01-01

**The end date of the period for which the statement is drawn up:** 2024-12-31

**The date of the financial statement preparation** 2025-03-04

**Statement Code:** SprFinJednostkaInnaWZlotych (system Code: SFJINZ (1) **Schema Version:** 1-2)

**Statement Version:** 1

**Introduction to the financial statement**

**Entity identification data**

**Company, registered office or place of residence**

**Company name:** University of Warsaw

**Registered office**

**Voivodeship:** Mazowieckie

**District:** City of Warsaw

**Municipality:** City of Warsaw

**City:** City of Warsaw

**Address**

**Address**

**Country:** PL

**Voivodeship:** Mazowieckie

**District:** City of Warsaw

**Municipality:** City of Warsaw

**Street name:** Krakowskie Przedmieście

**Building number:** 26/28

**City name:** City of Warsaw

**Postcode:** 00-927

**Name of post office:** Warsaw

**Principal activity of the entity**

**PKD Code:** 8542Z (HIGHER EDUCATION INSTITUTIONS)

**Tax identification number NIP:** 5250011266

**Indication of the period covered by the financial statements**

**From:** 2024-01-01

To: 2024-12-31

An indication that the financial statements include aggregate data if the entity has internal organisational units preparing separate financial statements: true - the financial statement include the total data; false - the financial statements does not include the total data

false

### **Assumption with reference to continuing activities**

Indication whether the financial statement have been prepared on the assumption that the entity will continue its activities for the foreseeable future

true

An indication as to whether there are any circumstances indicating a threat to the continuation of its activities: true - there are no circumstances posing a substantial threat to the continuation of its activities; false - there are circumstances posing a substantial threat to the continuation of its activities.

true

### **Accounting principles (policy). A presentation of the accounting policies adopted, to the extent that the Act leaves the entity the right to choose, including:**

#### **methods of valuation of assets and liabilities (including depreciation),**

Assets and liabilities are valued at least as at the balance sheet date.

a) Fixed assets and intangible assets are valued according to the purchase prices or production costs or the revalued value (after the revaluation of fixed assets). The initial value is reduced by depreciation (redemption) and permanent impairment write-offs  
depreciation write-offs (redemption) are made using the straight-line method in accordance with the principles set out in the Corporate Income Tax Act, and in the case of computer equipment whose initial value does not exceed PLN 10,000, the write-off is a one-off in the month of putting into use

- depreciation of purchased tangible and intangible assets financed by structural funds may be done on a one-off basis, unless the purchase is eligible and the contract does not stipulate otherwise or during the project duration in accordance with the provisions of the contract;
- depreciation shall not be provided for buildings, premises and civil engineering works (since depreciated from the general fund), works of art and museum exhibits as well as lands;
- the right of perpetual usufruct of land are depreciated over a period of 40 years;
- manufactured or purchased special equipment that meets the criteria of a fixed asset or an intangible and legal value, used for the implementation of research and development works, charges the initial value to the costs of scientific research or development and is accepted in the accounting state as fully depreciated, in the month of purchase or production.

In the case of contracts under which scientific and research and development works are carried out, including framework projects financed from the European Union funds, a separate method of recognition in the costs of special equipment is allowed, using the solutions provided for

- special equipment used simultaneously for the implementation of research and development works and for teaching activities, is taken into the accounting status as fully amortized in the month of purchase or production and is charged with the initial value of the costs of research or development works up to the value financed from the funds allocated to teaching activities, provided that at least half of the purchase value was financed from the funds allocated to science.

In cases where less than half of the value of the purchase of a special apparatus has been financed by funds earmarked for research purposes ad the equivalent of the depreciation charged on this part is charged to other operating income:

- fixed assets purchased with funds from foreign aid or a targeted subsidy are taken into stock and depreciated. The equivalent of depreciation represents other operating income and is accounted for in the long-term income statement

- intangible assets whose purchase price does not exceed PLN 10 000.00 are depreciated once when they are put into use

- intangible assets whose purchase price exceeds PLN 10 000.00 are depreciated over 2 years

- assets with a unit initial value from PLN 1 001.00 to PLN 10 000.00 (with the exception of computer equipment classified as fixed assets regardless of acquisition or production value) are charged to

- the cost of consumption of materials and entered in the quantity and value register in the inventory books of the organisational unit (user) concerned and in the accounting records in the Property Registration Department at the Bursar's Office, kept on the off-balance sheet accounts
- the principles for recognising assets as tangible and intangible assets and the methods of depreciating and recording them are set out in Ordinance No. 94 of the Rector of the University of Warsaw of 9 September 2019.
- b) Fixed assets under construction are valued at the total costs incurred directly related to their acquisition or construction, less impairment losses. The value of fixed assets under construction is also increased by promotion costs, provided that they are eligible expenditure of the project and the University receives external financing to cover these costs.
- c) Shares in third-party companies and other investments classified as non-current assets /e.g. securities/ are valued at acquisition cost less impairment losses, or at fair value. The University classifies the treasury bonds received as available-for-sale financial assets and, in accordance with the Regulation of the Minister of Finance on detailed rules for the recognition, valuation methods, scope of disclosure and presentation of financial instruments measures them at fair value. Bonds received for the purpose of providing sources of financing for investment tasks if, pursuant to other laws, they do not increase the University's basic capital (fund); they are recognised and accounted for until these tasks are completed.
- d) The University maintains analytical records that allow the value of financial assets to be determined throughout the period in which they are held and allowing these instruments to be linked to the investment tasks financed by these assets.
- e) Short-term investments are valued at market price, and such investments for which there is no active market - at fair value.
- f) Tangible current assets:
- Materials constituting the inventory stock are valued at purchase prices adjusted for deductible VAT. The net purchase prices may be used for the valuation of materials, provided that this does not distort the stock levels at the end of the financial year. With this valuation method, the non-deductible input VAT is charged to the operating costs
  - Finished products and production in progress are valued at the actual cost of production.
- g) Receivables are valued at the amount payable in accordance with the prudence principle.
- h) Liabilities are measured at the amount payable.
- i) The University makes provisions for salaries and wages for unused leave, taking into account the cost of the employer's Social Security (ZUS) and Employee Capital Plans (PPK) contributions. When determining the amount of the provision in a given financial year, the average value of the remuneration of one day of leave of a University employee is calculated (the average monthly salary of an employee of the University is used, calculated by an actuary). The University also creates provisions for retirement and disability benefits and jubilee awards using amounts calculated by the actuary. This provision applies to both payments anticipated in the next financial year and in the following years and is divided into the short-term and long-term part. The change in provisions for retirement benefits and jubilee awards is recognized in other operating income or other operating costs depending on the nature of the change. The University also creates a provision for the costs of additional annual remuneration paid in the following year, and for a given financial year, taking into account the costs of the employer's Social Security (ZUS) and Employee Capital Plans (PPK) contributions. The reserve for the costs of the DWR (additional annual remuneration) is estimated only in the case of financing the costs of "13th salary" from the subsidy allocated for maintaining the teaching and research potential and from the University's own revenues.
- j) The materiality threshold for a given financial year is set at 0.5% of net sales revenues disclosed in the profit and loss account for the previous year. The decision to change the percentage of the materiality threshold is made by the Rector.
- k) Own funds and other assets and liabilities are valued at their nominal value.
- l) At least at the balance sheet date, assets and liabilities expressed in foreign currencies are valued at the average exchange rate announced by the National Bank of Poland at that date. The resulting exchange rate differences as at the valuation date are classified as financial costs or revenues, respectively.
- m) Business transactions denominated in foreign currencies are recognized in the books of accounts as at the date of their performance, unless separate provisions on funds from the budget of the European Union and other countries of the European Economic Area and non-returnable funds from foreign sources provide otherwise, respectively at the rate:
- actually applied on that date, resulting from the nature of the operation - for the sale or purchase of currencies and the payment of receivables or payables,
  - the average rate announced for a given currency by the National Bank of Poland on the day preceding the day of the operation - in the case of payment of receivables or liabilities, if it is not

justified to apply the rate referred to above, as well as in the case of other operations, including in particular the accounting of income or costs.

The resulting exchange rate differences upon payment of receivables and liabilities are classified as financial costs or revenues, respectively. If the liabilities or receivables are expressed in currencies for which the National Bank of Poland does not announce the exchange rate, the exchange rate of these currencies is determined in relation to the reference currency indicated by the unit, the exchange rate of which is announced by the National Bank of Poland.

n) the outflow of cash from a foreign currency bank account / cash register is valued according to the FIFO method (first in, first out). The process of booking the outflow of currency on an ongoing basis is made in two currencies - in a foreign currency and in PLN according to the daily rate. The settlement of expenses with the FIFO method is done with the help of the launched application - the differences are calculated automatically. It was assumed that for the purposes of calculating exchange rate differences on cash currency accounts - positive exchange rate differences due to the application of FIFO are transferred to the account 7500050000, while negative exchange rate differences are transferred to the account 7550050000.

o) Exchange differences realized in connection with the acquisition or production of fixed assets and intangible assets, in justified cases, are included in the production cost of products or the purchase price of goods, as well as the purchase price or production cost of fixed assets under construction or intangible assets.

p) Exchange differences on long-term investments denominated in currencies, arising on the date of their valuation, are accounted for in the manner specified in Article 35, sections 2 and 4 of the Accounting Act of 29 September 1994.

q) Settlement of costs of a foreign business trip:

- the settlement of business travel costs, when an advance payment in a foreign currency was paid to a person traveling, is made at the rate at which the advance payment was valued, i.e. at the average Polish National Bank (NBP) exchange rate for the currency in question of the last working day preceding the day on which the advance was collected,

- the return of unused funds in a currency other than the advance payment is valued at the rate at which the advance payment was collected,

- if the expenses exceed the amount of the advance payment, the payment to the person travelling is made at the average exchange rate of the National Bank of Poland on the day preceding the settlement of the business trip,

- reimbursement of the costs of a business trip for which the outgoing person did not receive an advance payment is valued at the average exchange rate of the National Bank of Poland (NBP) from the day preceding the settlement of the trip; the above applies to lump sums and travel allowance, while the costs of accommodation documented by an invoice are valued at the exchange rate on the day preceding the issue of such document.

Due to the fact that the average exchange rates of foreign currencies are calculated by the National Bank of Poland at 11.00 and announced on the day of the calculation in the information service (NBP websites, Reuters, etc.), and in the press the next day - see Resolution No. 51/2002 of the Management Board of the National Bank of Poland of 23 September 2002 on the method of calculating and announcing current foreign exchange rates, (NBP Journal of Laws, No. 14, item 39, as amended) the average exchange rate on the date of payment of the advance payment for a trip abroad is the average exchange rate of the National Bank of Poland on the day preceding the collection of the advance payment.

#### **determination of the financial result**

The cost records are kept by type and on the items of the PSP system. The costs are related to individual types of activities and cost centers:

- basic (operating) activities:

- teaching activities - divided into individual organizational units, sources of financing and forms of teaching activity,
- science and research activities - divided into individual organizational units and research topics
- auxiliary activities - according to units providing auxiliary services,
- maintenance of dormitories - according to individual dormitories,
- social benefit activities - according to individual social facilities,
- faculty costs - according to organizational units,
- university-wide costs - according to the internal needs of the financial management and the management of the University.

The profit and loss account is prepared in a comparative system.

The financial result for a given financial year includes all revenues generated and attributable to the University of Warsaw and the related costs in accordance with the principles of accrual, matching of revenues and costs and prudent valuation.

**arrangements for the preparation of the financial statements**

The financial statements of the University of Warsaw were prepared in accordance with the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217) and in accordance with applicable law.

The basic legal act regulating the functioning of the University of Warsaw is the the Act of 20 July 2018, the Law on Higher Education and Science (Journal of Laws of 2024, item 1571).

The financial statement of the University of Warsaw covers the financial year starting on 01. 01. 2024 and ending on 31. 12. 2024.

The statement was prepared on the assumption that the University would continue its activity for at least 12 consecutive months and longer, in a substantially unchanged scope.

There are no circumstances posing a substantial threat to the continuation of its operations.

The financial statement contains the data for the financial year 2024 (01/01 - 31/12) and the comparable financial data for 2023.

**others**

The main activity of the University is:

- education and upbringing of students,
- conducting research and development works and providing research services,
- educating and promoting research staff,
- creating conditions for the development of physical culture among the student community,
- acting for the benefit of local and regional communities.

The supervision over the University in the field of compliance of its bodies with the statutory provisions and the Statute of the University is exercised by the Minister of Science and Higher Education.

The University has legal personality and its seat is in Warsaw.

The University, within its resources available, conducts independent financial management on the basis of an annual material and financial plan.

The University's financial management system is decentralized.

The deans of faculties / heads of organizational units receive funds to maintain the teaching and research potential of the faculty / unit in the amount resulting from the rules for the distribution of subsidy funds approved by the Rector after the University Council has given its opinion.

Funds obtained by the faculties/organisational units from paid teaching, research, organisation of conferences and seminars and paid use of the University's property, remain partially at the disposal of the Dean of the Faculty / the Director of the organisational unit.

The units are required to prepare reports on the implementation of revenues and costs and to develop a plan of revenues and expenses in this regard.

**BALANCE SHEET**

	<b>Amount as of the day ending the current financial year</b>	<b>Amount as of the day ending the previous financial year</b>
Total assets	3 688 613 412.10	3 433 292 497.51
Non-current assets	2 662 265 660.16	2 379 451 572.01
Intangible assets	3 155 076.96	5 700 599.06
Other intangible assets	3 155 076.96	5 700 599.06
Tangible fixed assets	2 132 982 099.15	2 118 616 910.98
Fixed assets	1 826 881 784.02	1 791 435 539.16
land (including the right of perpetual usufruct of land)	571 960 496.33	573 046 793.80

	<b>Amount as of the day ending the current financial year</b>	<b>Amount as of the day ending the previous financial year</b>
buildings, premises, rights to premises and civil engineering works	1 122 189 114.58	1 081 693 944.10
technical devices and machinery	64 265 604.44	66 111 064.33
means of transport	4 906 412.02	6 035 210.26
other fixed assets	63 560 156.65	64 548 526.67
Tangible fixed assets under construction	301 320 784.07	289 203 690.69
Advances for tangible fixed assets under construction	4 779 531.06	37 977 681.13
Long-term investments	526 128 484.05	255 134 061.97
Long-term financial assets	526 128 484.05	255 134 061.97
in related entities	150 000.00	150 000.00
- stocks or shares	150 000.00	150 000.00
in other entities	525 978 484.05	254 984 061.97
- other securities	525 978 484.05	254 984 061.97
Current assets	1 026 347 751.94	1 053 840 925.50
Inventories	20 336 696.67	15 905 504.91
Materials	1 634 409.09	1 520 210.77
Semi-finished goods and work-in-progress	17 073 641.86	11 971 092.86
Finished products	1 105 855.94	1 186 753.26
Goods	208 376.36	183 425.13
Advances for deliveries and services	314 413.42	1 044 022.89
Short-term receivables	52 887 160.57	86 261 119.20
Receivables from related entities	28 774.62	29 815.68
other	28 774.62	29 815.68
Receivables from other entities	52 858 385.95	86 231 303.52
trade receivables, maturing:	5 949 553.46	12 269 426.27
- up to 12 months	5 949 553.46	11 989 426.27
- over 12 months	0.00	280 000.00

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
relative to taxes, subsidies, customs duties, social and health security and other public-law titles	741 424.52	412 485.28
other	46 167 407.97	73 549 391.97
Short-term investments	953 123 894.70	951 674 301.39
Short-term financial assets	953 123 894.70	951 674 301.39
in other entities	16 955 211.60	16 366 257.20
- other securities	16 955 211.60	16 366 257.20
Cash and other monetary assets	936 168 683.10	935 308 044.19
- cash in hand and on bank accounts	936 168 683.10	935 308 044.19
Total liabilities	3 688 613 412.10	3 433 292 497.51
Equity capital (fund)	2 081 826 335.15	1 969 437 168.39
Primary capital (fund)	2 036 139 421.05	1 924 196 413.68
Revaluation reserve (fund), including:	25 907 477.10	25 997 758.73
Net profit (loss)	19 779 437.00	19 242 995.98
Liabilities and provisions for liabilities	1 606 787 076.95	1 463 855 329.12
Provisions for liabilities	356 978 991.40	283 277 645.67
Provision for retirement and similar benefits	250 562 271.48	203 078 386.06
- long-term	141 551 702.36	112 493 892.44
- short-term	109 010 569.12	90 584 493.62
Other provisions	106 416 719.92	80 199 259.61
- short-term	106 416 719.92	80 199 259.61
Long-term liabilities	12 232 650.54	12 676 904.09
To other entities	12 232 650.54	12 676 904.09
loans and borrowings	6 735 738.35	7 611 522.45
other	5 496 912.19	5 065 381.64
Short-term liabilities	125 153 677.98	98 154 362.61
Liabilities to other entities	99 769 671.18	74 947 129.04
loans and borrowings	875 784.10	875 784.10

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
delivery and services liabilities with the maturity period:	31 007 176.94	25 086 220.93
- up to 12 months	31 007 176.94	25 086 220.93
relative to taxes, subsidies, customs duties, social and health security and other public-law titles	43 831 833.37	34 250 185.60
payroll liabilities	2 672 411.37	2 220 109.13
other	21 382 465.40	12 514 829.28
Special funds	25 384 006.80	23 207 233.57
company social benefits fund	13 267 248.89	10 488 192.46
scholarship fund	8 025 948.15	5 541 999.15
own scholarship fund	4 083 532.38	7 048 003.89
support fund for people with disabilities	7 277.38	129 038.07
Prepayments and accruals	1 112 421 757.03	1 069 746 416.75
Other accruals and deferred income	1 112 421 757.03	1 069 746 416.75
- long-term	244 697 646.70	116 447 962.77
- short-term	867 724 110.33	953 298 453.98

## Profit and loss account

### Profit and loss account (comparative variants)

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
Net income from sales and equalized to them, including:	2 138 321 328.30	1 881 302 457.64
- from related entities	664 344.73	786 587.42
Net income from sales of products	2 077 657 768.69	1 823 798 941.27
Change in products (increase - positive value, decrease - negative value)	4 993 948.03	-1 837 568.87
Cost of products manufactured for the entity's own use	55 605 854.24	59 303 223.58
Net revenue from sale of goods and materials	63 757.34	37 861.66
Costs of operating activities	2 182 232 901.03	1 963 297 268.07
Depreciation	51 193 463.12	50 122 829.57



	<b>Amount as of the day ending the current financial year</b>	<b>Amount as of the day ending the previous financial year</b>
Consumption of materials and energy	144 678 900.48	150 056 187.96
External services	126 126 413.81	129 027 887.27
Taxes and charges, including:	209 836 376.57	218 965 135.93
Remunerations	1 118 510 385.56	942 350 113.33
Social security and other allowances, including:	346 022 647.65	283 239 323.10
- retirement allowances	104 449 819.74	86 828 164.64
Other costs by type	185 815 958.37	189 505 247.36
Value of goods and materials sold	48 755.47	30 543.55
Profit (loss) on sales (A- B)	- 43 911 572.73	-81 994 810.43
Other operating revenue	54 140 370.91	83 785 324.50
Gain on disposal of non-financial fixed assets	1 929.02	0.00
Revaluation of non-financial assets	96 406.96	7 370.90
Other operating income	54 042 034.93	83 777 953.60
Other operating expenses	34 883 743.35	38 206 105.18
Loss on disposal of non-financial fixed assets	0.00	144 706.15
Revaluation of non-financial assets	81 390.66	144 673.13
Other operating costs	34 802 352.69	37 916 725.90
Operating profit (loss) (C+D- E)	-24 654 945.17	-36 415 591.11
Financial income	48 800 480.70	68 732 700.04
Interest, including:	47 722 177.34	46 995 693.33
- from related entities	0.00	179.95
Revaluation of financial assets	0.00	14 548 226.71
Other	1 078 303.36	7 188 780.00
Financial expenses	4 344 974.53	13 041 895.95
Interest, including:	364 596.74	327 406.97
Revaluation of financial assets	472 651.56	0.00
Other	3 507 726.23	12 714 488.98

	<b>Amount as of the day ending the current financial year</b>	<b>Amount as of the day ending the previous financial year</b>
Gross profit (loss) (F+G -H)	19 800 561.00	19 275 212.98
Income tax	21 124.00	32 217.00
Net profit (loss) (I-J-K)	19 779 437.00	19 242 995.98

### Statement of changes in equity capital (fund)

	<b>Amount as of the day ending the current financial year</b>	<b>Amount as of the day ending the previous financial year</b>
Equity capital (fund) at the beginning of the period (opening balance sheet)	1 969 437 168.39	1 900 299 205.25
Equity capital (fund) at the beginning of the period (opening balance sheet), following adjustments	1 969 437 168.39	1 900 299 205.25
Primary capital (fund) at the beginning of the period	1 924 196 413.68	1 867 024 950.83
Changes in the primary capital (fund)	111 943 007.37	57 171 462.85
increase (due to)	152 703 107.20	96 452 614.80
from the profit distribution	19 242 995.98	7 224 324.73
free of charge acquisition (or financed from a grant / subvention) of property rights to lands, buildings and structures	69 412 829.59	24 176 119.11
bonds received for the general fund	63 957 000.00	65 000 000.00
dissolution of the revaluation fund due to liquidation or sale of assets	90 281.63	52 170.96
decrease (due to)	40 760 099.83	39 281 151.95
redemption of buildings and structures	40 760 099.83	39 281 151.95
Primary capital (fund) at the beginning of the period	2 036 139 421.05	1 924 196 413.68
Reserve capital from revaluation at the beginning of the period - changes in the accepted accounting principles (policy)	25 997 758.73	26 049 929.69
Changes in revaluation reserve (fund)	-90 281.63	-52 170.96
decrease (due to)	90 281.63	52 170.96
- disposals of fixed assets	90 281.63	52 170.96
Revaluation reserve (fund) at the end of the period	25 907 477.10	25 997 758.73
Profit (loss) at the beginning of the period	19 242 995.98	7 224 324.73
Profit from previous years, at the beginning of the period	19 242 995.98	7 224 324.73

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
Profit from previous years, at the beginning of the period, following adjustments	19 242 995.98	7 224 324.73
decrease (due to)	19 242 995.98	7 224 324.73
distribution of profit from previous years	19 242 995.98	7 224 324.73
Profit from previous years, at the end of the period	0.00	0.00
Net result	19 779 437.00	19 242 995.98
net profit	19 779 437.00	19 242 995.98
Equity capital (fund) at the end of the period (closing balance sheet)	2 081 826 335.15	1 969 437 168.39
Equity capital (fund), after proposed profit distribution (loss coverage)	2 081 826 335.15	1 969 437 168.39

## Cash flow statement

### Cash flow statement (indirect method)

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
Cash flows from operating activities		
Net profit (loss)	19 779 437.00	19 242 995.98
Total corrections	-34 768 663.25	-138 852 497.18
Depreciation	51 193 463.12	50 122 829.57
Interest and shares in profits (dividends)	97 788.65	120 731.26
Profit (loss) on investing activities	4 590 699.50	-14 402 577.09
Change in reserve	73 701 345.73	52 550 997.80
Change in inventories	-4 431 191.76	1 289 551.09
Change in receivables	33 373 958.63	28 066 406.73
Change in short-term liabilities, excluding loans and credits	18 329 991.98	1 000 191.07
Change in prepayments and accruals	-211 624 719.10	-257 600 627.61
Net cash flows from operating activities (I+/-II)	-14 989 226.25	-119 609 501.20
Cash flows from investing activities		
Receipts	69 414 753.61	24 208 665.87

	Amount as of the day ending the current financial year	Amount as of the day ending the previous financial year
Disposal of intangible and tangible fixed assets	1 924.02	32 546.76
Other investment inflows	69 412 829.59	24 176 119.11
Expenditure	94 672 375.08	126 862 169.79
Acquisition of intangible assets and tangible fixed assets	94 672 375.08	126 862 169.79
Net cash flows from investment activities (I-II)	-25 257 621.47	-102 653 503.92
Cash flows from financing activities		
Receipts	42 081 059.38	205 183 327.17
Other financial inflows	42 081 059.38	205 183 327.17
Expenditure	973 572.75	996 515.36
Repayment of credits and loans	875 784.10	875 784.10
Interest	97 788.65	120 731.26
Net cash flows from financial activities (I-II)	41 107 486.63	204 186 811.81
Net cash flow, total (A.III+/-B.III+/-C.III)	860 638.91	-18 076 193.31
Balance sheet change in cash, including:	860 638.91	-18 076 193.31
Cash and cash equivalents at the beginning of the period	935 308 044.19	953 384 237.50
Cash means at the end of the period (F+/-D), including:	936 168 683.10	935 308 044.19
- of limited disposability	456 111 340.15	463 667 370.31

## Additional information and explanations

### Additional information and explanations

#### Description

Additional information 2024

#### File attached:

informacja\_dodatkowa\_2024.doc

### Settlement of the difference between the income tax base and the gross financial result (profit / loss).

To be filled in by the obliged units only.

	Current year	Previous year
A. Gross profit (loss) for a given year	19 800 561.00	19 275 212.98

B. Tax-exempt income (permanent differences between profit/loss for accounting purposes, and income/loss for tax purposes), including:	-39 970 190.33	-39 063 623.90
C. Non-taxable income in the current year, including:	-496 903 015.57	-563 147 582.86
D. Taxable income in the current year, recognized in the accounts of previous years, including:	0.00	0.00
E. Non-deductible costs (permanent differences between profit/loss for accounting purposes and profit/loss for tax purposes), including:	528 449 670.10	583 534 547.41
F. Costs which are not regarded as deductible for tax purposes in the current year, including	232 585 277.82	186 917 413.67
G. Costs recognized as deductible for the current year recognized in the accounts of previous years, including:	-156 774 570.75	-137 333 290.93
H. Loss from previous years brought forward, including:	0.00	0.00
I. Other changes in the tax base, including:	87 076 551.67	50 013 113.18
income exempt from taxation - art. 17, section 4, point 1 (Article 17, Section 4, Point 1)	87 076 551.67	50 013 113.18
J. Income tax base	111 181.00	169 563.00
K. Income tax	21 124.00	32 217.00