

Summary information added for the translation purpose:

Title of the document: Financial Statement
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Year: 2022
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SCOPE OF INFORMATION TO BE DISCLOSED IN THE FINANCIAL STATEMENTS REFERRED TO IN ART. 45 OF THE ACT FOR UNITS OTHER THAN BANKS, INSURANCE COMPANIES AND REINSURANCE COMPANIES

Heading of the financial statement

The starting date of the period for which the statement is drawn up: 2022-01-01
The end date of the period for which the statement is drawn up: 2022-12-31
The date of preparation of the financial statement: 2022-03-24
Statement Code: SprFinJednostkaInnaWZlotych (Financial Report Other Unit in PLN)
(System Code: SFJINZ (1) Scheme version: 1-2)
Statement Version: (1)

Introduction to the financial statement

Entity identification data

Company, registered office or place of residence

Company name: University of Warsaw

Registered office

Voivodeship: Mazowieckie
District: City of Warsaw
Municipality: City of Warsaw
City: City of Warsaw

Address

Address

Country: PL
Voivodeship: Mazowieckie
District: City of Warsaw
Municipality: City of Warsaw
Street name: Krakowskie Przedmieście
Building number: 26/28
City name: City of Warsaw
Postcode: 00-927
Name of post office: Warsaw

Principal activity of the unit

PKD Code: 8542Z (HIGHER EDUCATION INSTITUTIONS)
Tax identification number NIP: 5250011266

Indication of the period covered by the financial statements

From: 2022-01-01

To: 2022-12-31

An indication that the financial statements include aggregate data if the entity has internal organisational units preparing separate financial statements: true - the financial statements include the total data; false - the financial statements does not include the total data

false

Assumption with reference to continuing activities

Indication whether the financial statements have been prepared on the assumption that the entity will continue its activities for the foreseeable future

true

An indication as to whether there are any circumstances indicating a threat to the continuation of its activities: true - there are no circumstances posing a substantial threat to the continuation of its activities; false - there are circumstances posing a substantial threat to the continuation of its activities.

true

Accounting principles (policy). A presentation of the accounting policies adopted, to the extent that the Act leaves the entity the right to choose, including:

methods of valuation of assets and liabilities (including depreciation),

Assets and liabilities are valued at least as at the balance sheet date.

a) Fixed assets and intangible assets are valued according to the purchase prices or production costs or the revalued value (after the revaluation of fixed assets). The initial value is reduced by depreciation (redemption) and permanent impairment write-offs

- depreciation write-offs (redemption) are made using the straight-line method in accordance with the principles set out in the Corporate Income Tax Act, and in the case of computer equipment the initial value of which does not exceed PLN 10,000, the write-off is a one-off in the month in which it is brought into use;

- depreciation of purchased tangible and intangible assets financed by structural funds may be done on a one-off basis, unless the purchase is eligible and the contract does not stipulate otherwise or during the project duration in accordance with the provisions of the contract;

- depreciation shall not be provided for buildings, premises and civil engineering works (since depreciated from the general fund), works of art and museum exhibits as well as lands;

- the right of perpetual usufruct of land are depreciated over a period of 40 years;

- manufactured or purchased special equipment that meets the criteria of a fixed asset or an intangible and legal value, used for the implementation of research and development works, charges the initial value to the costs of scientific research or development and is accepted in the accounting state as fully depreciated, in the month of purchase or production.

In the case of contracts under which research and development work is carried out, including framework projects financed from European Union funds, a separate method of accounting for special equipment may be used, using the solutions provided for in the contracts:

special equipment used simultaneously for the implementation of research and development works and for teaching activities, is taken into the accounting status as fully amortized in the month of purchase or production and is charged with the initial value of the costs of research or development works up to the value financed from the funds allocated to teaching activities, provided that at least half of the purchase value was financed from the funds allocated to science.

In cases where less than half of the value of the purchase of a special apparatus has been financed by funds earmarked for research purposes and the equivalent of the depreciation charged on this part is charged to other operating income:

- fixed assets purchased with funds from foreign aid or a targeted subsidy are taken into stock and depreciated. The equivalent of depreciation represents other operating income and is accounted for in the long-term income statement

- intangible assets the purchase price of which does not exceed PLN 10,000 are depreciated once when they are put into use

- intangible assets the purchase price of which exceeds PLN 10,000 are depreciated over 2 years

- assets with a unit initial value from PLN 1 001 to PLN 10 000 (with the exception of computer equipment classified as fixed assets regardless of acquisition or production value) they are charged to the costs of consumption of materials and entered in the quantity and value register in the inventory books of the organisational unit (user) and in the accounting records in the Property Registration Department at the Bursar's Office, kept on the off-balance sheet accounts

- the principles for recognising assets as tangible and intangible assets and the methods of depreciating and recording them are set out in the ordinance No. 94 of the Rector of the University of Warsaw of 9 September 2019.

b) Fixed assets under construction are valued at the total costs incurred directly related to their acquisition or construction, less impairment losses. The value of fixed assets under construction is also increased by promotion costs, provided that they are eligible expenditure of the project and the University receives external financing to cover these costs.

c) Shares in third-party companies and other investments classified as non-current assets (e.g. securities) are valued at acquisition cost less impairment losses, or at fair value.

d) Short-term investments are valued at market price and such investments for which there is no active market are valued at fair value.

e) Tangible current assets:

- Materials in stock are valued at purchase prices adjusted by deductible VAT. The net purchase prices may be used for the valuation of materials, provided that this does not distort the stock levels at the end of the financial year. With this valuation method, the non-deductible input VAT is charged to the operating costs

- Finished products and production in progress are valued at the actual cost of production.

f) Accounts receivable are valued at the amount due in accordance with the principle of prudence.

g) Liabilities are valued at the amount payable.

h) The University creates provisions for remuneration for unused leaves, taking into account the costs of the employer's ZUS (Social Insurance Institution) contributions. When determining the amount of the provision in a given financial year, the average value of the remuneration of one day of leave of a University employee is calculated (the average monthly salary of an employee of the University is used, calculated by an actuary). The University also makes provisions for retirement gratuities, disability benefits and jubilee awards using amounts calculated by an actuary. This provision relates both to payments expected in the next financial year and in

subsequent years and is divided into a short-term and a long-term part. The change in provisions for retirement benefits and jubilee awards is recognized in other operating income or other operating costs depending on the nature of the change. The University also creates a provision for the costs of additional annual remuneration paid in the following year, and for a given financial year, taking into account the costs of the employer's ZUS (Social Insurance Institution) contributions. The reserve for DWR costs (Additional Annual Remuneration) is estimated only in the case of financing the costs of "13 salary" from the subsidy allocated for maintaining the teaching and research potential and from the University's own revenues.

i) The materiality threshold for a given financial year is set at 0.5% of net sales revenues disclosed in the profit and loss account for the previous year. The decision to change the percentage of the materiality threshold is made by the Rector.

j) Own funds and other assets and liabilities are valued at their nominal value.

k) At least as at the balance sheet date, assets and liabilities expressed in foreign currencies are valued at the average exchange rate announced by the National Bank of Poland on that date. Exchange differences arising at the valuation date shall be charged to finance costs or finance income as appropriate.

l) Business transactions denominated in foreign currencies are recorded in the books of accounts as at the date of their performance, unless separate provisions on funds from the budget of the European Union and other countries of the European Economic Area and non-returnable funds from foreign sources provide otherwise, respectively at the rate:

- actually applied on that date, resulting from the nature of the operation - for the sale or purchase of currencies and the payment of receivables or payables,

- the average rate announced for a given currency by the National Bank of Poland on the day preceding the day of the operation - in the case of payment of receivables or liabilities, if it is not justified to apply the rate referred to above, as well as in the case of other operations, including in particular the accounting of income or costs.

The resulting exchange rate differences upon payment of receivables and liabilities are classified as financial costs or revenues, respectively. If the liabilities or receivables are expressed in currencies for which the National Bank of Poland does not announce the exchange rate, the exchange rate of these currencies is determined in relation to the reference currency indicated by the unit, the exchange rate of which is announced by the National Bank of Poland.

m) The cash outflows from a foreign currency bank account / cash register is valued according to the FIFO method (first in, first out). The process of booking the outflow of currency on an ongoing basis is made in two currencies - in a foreign currency and in PLN according to the daily rate. The settlement of expenses with the FIFO method is done with the help of the launched application - the differences are calculated automatically. It was assumed that for the purposes of calculating exchange rate differences on cash currency accounts - positive exchange rate differences due to the application of FIFO are transferred to the account 7500050000, while negative exchange rate differences are transferred to the account 7550050000.

n) Exchange differences realised in connection with the acquisition or production of tangible and intangible assets are included, where appropriate, in the cost of products or the purchase price of goods, and in the purchase price or production cost of tangible or intangible assets under construction.

o) Exchange differences on long-term investments denominated in currencies, arising on the date of their valuation, are accounted for in the manner specified in art. 35 sec. 2 and 4 of the Accounting Act of 29 September 1994.

p) Settlement of the costs of a foreign business trip:

- settlement of business travel costs, when an advance payment in foreign currency was made to the person making the trip, shall be made at the exchange rate at which the advance payment was

valued, i.e. at the average the National Bank of Poland exchange rate announced for a given currency on the last working day preceding the day when the advance payment was collected,

- the return of unused funds in a currency other than the advance payment is valued at the rate at which the advance payment was collected,

- if the expenses exceed the amount of the advance payment, the payment to the person travelling is made at the average exchange rate of the National Bank of Poland on the day preceding the settlement of the business trip,

- reimbursement of the costs of a business trip for which the outgoing person did not receive an advance payment is valued at the average exchange rate of the National Bank of Poland (NBP) from the day preceding the settlement of the trip; the above applies to lump sums and travel allowance, while the costs of accommodation documented by an invoice are valued at the exchange rate on the day preceding the issue of such document.

Due to the fact that the average exchange rates of foreign currencies are calculated by the National Bank of Poland at 11.00 and announced on the day of the calculation in the information service (NBP websites, Reuters, etc.), and in the press the next day - see Resolution No. 51/2002 of the Management Board of the National Bank of Poland of 23 September 2002 on the method of calculating and announcing current foreign exchange rates, (NBP Journal No. 14, item 39, as amended) The average exchange rate on the day of payment of an advance for a trip abroad shall be the average NBP exchange rate on the day preceding the collection of the advance.

Determination of the financial result

The cost records are kept by type and on the items of the PSP system. The costs are related to individual types of activities and cost centres:

- the basic (operating) activity:

- - teaching activities - divided into individual organizational units, sources of financing and forms of teaching activity,
- - science and research activities - divided into individual organizational units and research topics

- auxiliary activities - according to units providing auxiliary services,

- the maintenance of the student halls of residence - according to individual dormitories,

- social benefit activities - according to individual social facilities,

- faculty costs - according to organizational units,

- university-wide costs - according to the internal needs of the financial management and governance of the University.

Arrangements for the preparation of the financial statement

The financial statements of the University of Warsaw cover the financial year beginning 01.01.2022 and ending 31.12.2022.

The statement was prepared on the assumption that the University would continue its activity for at least 12 consecutive months and longer, in a substantially unchanged scope.

There are no circumstances posing a substantial threat to the continuation of its activities.

The financial statement contains the data for the financial year 2022 (01.01 – 31.12) and the comparable financial data for 2021.

The financial statement was prepared in accordance with the requirements of the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217) applicable to entities continuing their activities.

The profit and loss account is prepared in a comparative system.

The financial result for a given financial year shall include all revenues earned and attributable to the University of Warsaw and the related costs in accordance with the principles of accrual, matching of revenues with costs and prudent valuation.

Other

The financial statements of the University of Warsaw were prepared in accordance with the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217) and in accordance with applicable law. The basic legal act regulating the functioning of the University of Warsaw is the Act of 20 July 2018 - the Law on Higher Education and Science (Journal of Laws of 2021, item 478)

The main activity of the University is:

- teaching and training of students,
- conducting research and development works and providing research services,
- educating and promoting research staff,
- creating conditions for the development of physical culture among the student community,
- acting for the benefit of local and regional communities.

The supervision over the University in the field of compliance of its bodies with the statutory provisions and the University's statute is exercised by the Minister of Education and Science. The University has legal personality and its seat is in Warsaw.

The University, within its resources, conducts independent financial management on the basis of an annual material and financial plan.

The University's financial management system is decentralized. The deans of faculties / heads of organizational units receive funds to maintain the teaching and research potential of the faculty / unit in the amount resulting from the rules of distribution of funds from the Ministry of Education and Science subsidy approved by the Senate.

The funds obtained by faculties / organizational units for conducting paid classes, scientific research, organization of conferences and seminars and the paid use of the University's property remain partially at the disposal of the Dean of the faculty / the Head of the organizational unit.

The units are required to prepare reports on the implementation of revenues and costs and to develop a plan of revenues and expenses in this regard.

Balance sheet

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Total assets	3 297 964 019.72	3 051 019 777.48
Fixed assets	2 135 589 452.69	1 924 022 915.52
Intangible assets	3 313 223.56	3 385 416.82
Other intangible assets	3 313 223.56	3 385 416.82
Tangible fixed assets	2 017 791 884.27	1 844 372 036.20
Fixed assets	1 764 541 090.03	1 601 096 519.16
land (including the right of perpetual usufruct of land)	574 205 698.91	575 113 504.58
buildings, premises, rights to premises and civil engineering works	1 088 999 014.15	942 063 725.08
technical devices and machinery	69 198 646.16	67 375 135.69

	Amount at the end of the current financial year	Amount at the end of the previous financial year
means of transport	5 887 093.01	645 225.57
other fixed assets	26 250 637.80	15 898 928.24
Tangible fixed assets under construction	212 656 758.09	243 134 067.04
Advances on fixed assets under construction	40 594 036.15	141 450.00
Long-term investments	114 484 344.86	76 265 462.50
Long-term financial assets in related entities	114 484 344.86 150 000.00	76 265 462.50 150 000.00
- stocks or shares	150 000.00	150 000.00
in other entities	114 334 344.86	76 115 462.50
- other securities	114 334 344.86	76 115 462.50
Current assets	1 162 374 567.03	1 126 996 861.96
Inventories	17 195 056.00	15 593 780.00
Materials	1 602 233.84	1 425 928.60
Semi-finished goods and work-in- progress	13 793 521.71	12 479 635.97
Finished products	1 342 765.71	1 074 191.45
Goods	211 192.45	239 886.21
Advances for deliveries and services	245 342.29	374 137.77
Short-term receivables	114 327 525.93	123 807 407.01
Receivables from related entities	5 772.75	80 649.19
other	5 772.75	80 649.19
Receivables from other entities	114 321 753.18	123 726 757.82
trade receivables, maturing:	4 793 820.27	8 574 837.64
- up to 12 months	4 333 820.27	7 934 837.64
- over 12 months	460 000.00	640 000.00
from tax, subsidy, customs, social security, health insurance and other public law entitlements	433 652.09	1 961 736.97
other	109 094 280.82	113 190 183.21
claimed at court	0.00	0.00
Short-term investments	1 030 851 985.10	987 595 674.95
Short-term financial assets	1 030 851 985.10	987 595 674.95
in other entities	77 467 747.60	95 535 072.50
- other securities	77 467 747.60	95 535 072.50
Cash and other monetary assets	953 384 237.50	892 060 602.45
- cash in hand and on bank accounts	953 384 237.50	892 060 602.45
Short-term accruals and deferred income	0.00	0.00
Total liabilities	3 297 964 019.72	3 051 019 777.48
Equity capital (Fund)	1 900 299 205.25	1 737 631 742.34
Primary capital (fund)	1 867 024 950.83	1 699 857 571.53
Revaluation reserve (fund), including:	26 049 929.69	26 098 397.04
Net profit (loss)	7 224 324.73	11 675 773.77
Liabilities and provisions for liabilities	1 397 664 814.47	1 313 388 035.14

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Provisions for liabilities	230 726 647.87	226 425 749.45
Provision for retirement and similar benefits	153 779 543.08	157 755 587.91
- long-term	80 029 643.52	87 209 336.14
- short-term	73 749 899.56	70 546 251.77
Other provisions	76 947 104.79	68 670 161.54
- short-term	76 947 104.79	68 670 161.54
Long-term liabilities	13 881 261.40	17 887 019.98
Towards other entities	13 881 261.40	17 887 019.98
loans and borrowings	8 487 306.55	9 363 090.65
other	5 393 954.85	8 523 929.33
Short-term liabilities	95 893 188.01	107 220 342.21
Liabilities to other entities	64 658 019.42	59 874 518.88
loans and borrowings	875 784.10	875 784.10
trade receivables with a maturity date:	20 468 330.70	19 732 741.53
- up to 12 months	20 468 330.70	19 732 741.53
from tax, customs, social security, health insurance and other public- law sources	30 278 370.34	28 952 146.18
on account of payroll	2 456 666.94	3 077 398.92
other	10 578 867.34	7 236 448.15
Special funds	31 235 168.59	47 345 823.33
company social benefits fund	16 094 539.22	29 353 221.80
scholarship fund	5 803 379.15	8 760 790.38
own scholarship fund	8 854 641.40	8 823 560.64
support fund for people with disabilities	482 608.82	408 250.51
Accruals and deferred income	1 057 163 717.19	961 854 923.50
Other accruals and deferred income	1 057 163 717.19	961 854 923.50
- long-term	114 350 334.10	190 892 618.05
- short-term	942 813 383.09	770 962 305.45

PROFIT AND LOSS ACCOUNT

(comparative option)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Net income from sales and equalized to them, including:	1 696 330 107,27	1 628 317 220,31
- from related entities	816 047,81	487 174,04
Net income from sales of products	1 638 591 277,42	1 600 754 666,09
Change in products (increase - positive value, decrease - negative value)	1 843 745,27	-13 310 968,70
Cost of products manufactured for the entity's own use	55 772 758,74	40 805 821,25
Net revenue from sale of goods and materials	122 325,84	67 701,67
Costs of operating activities	1 768 252 527,47	1 658 041 909,51
Depreciation	45 040 794,05	41 948 006,61
Consumption of materials and energy	143 086 648,90	100 421 831,25
External services	111 824 632,72	108 748 106,92
Taxes and charges, including:	248 947 864,15	277 906 600,72
Income tax	0,00	0,00
Remuneration	818 676 414,26	789 363 800,30
Social security and other allowances, including:	241 827 040,27	224 945 742,38
- pensions	74 523 990,30	69 038 586,43

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Other general expenses	158 738 056,98	114 648 451,21
Value of goods and materials sold	111 076,14	59 370,12
Profit (loss) on sales (A- B)	-71 922 420,20	-29 724 689,20
Other operating revenue	59 364 963,17	53 499 304,46
Profit on disposal of non-financial fixed assets	1 580 968,17	351 325,13
Subsidies	0,00	0,00
Revaluation of non-financial assets	16 423,64	36 719,28
Other operating income	57 767 571,36	53 111 260,05
Other operating expenses	6 360 756,74	6 913 780,34
Loss on disposal of non-financial fixed assets	0,00	0,00
Revaluation of non-financial assets	264 357,39	166 184,52
Other operating costs	6 096 399,35	6 747 595,82
Profit (loss) from operations (C+D-E)	-18 918 213,77	16 860 834,92
Financial revenue	39 120 489,92	1 121 434,53
Dividends and shares in profits , including:	0,00	0,00
from related entities	0,00	0,00
- in which the entity has an equity interest	0,00	0,00
from other entities		
- in which the entity has an equity interest		
Interest, including:	29 125 577,46	1 121 434,53
- from related entities	157,46	207,05
Profit from the disposal of financial assets, including:	0,00	0,00
- in related entities		
Revaluation of financial assets	0,00	0,00
Other	9 994 912,46	0,00
Financial expenses	12 952 237,42	6 273 728,68
Interest, including:	278 364,85	241 529,23
- from related entities	0,00	0,00
Loss on the disposal of financial assets, including:	0,00	0,00
- in related entities		
Revaluation of financial assets	12 672 442,54	3 349 337,00
Other	1 430,03	2 682 862,45
Gross profit (loss) (F+G-H)	7 250 038,73	11 708 540,77
Income tax	25 714,00	32 767,00
Other obligatory reductions in profit (increases in loss)	0,00	0,00
Net profit (loss) (I-J-K)	7 224 324,73	11 675 773,77

STATEMENT OF CHANGES IN EQUITY CAPITAL (FUND)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Equity capital (fund) at the beginning of the period (opening balance sheet)	1 737 631 742,34	1 746 315 826,95
- change in accounting principles adopted		
- adjustment of basic errors		
Equity capital (fund) at the beginning of the period (opening balance sheet), following adjustments	1 737 631 742,34	1 746 315 826,95
Primary capital (fund) at the beginning of the period	1 699 857 571,53	1 704 912 423,82
Primary capital (fund) changes	167 167 379,30	-5 054 852,29
increase (due to)	204 786 932,99	29 492 807,80
- the issue of shares		
- from profit distribution,	11 675 773,77	15 300 477,60
- free acquisition (or grant-funded) of property rights to land, buildings and structures	183 062 691,87	14 187 801,71
- bonds received for the general fund	10 000 000,00	0,00
- dissolution of the revaluation fund as a result of liquidation or sale of assets	48 467,35	4 528,49
decrease (due to)	37 619 553,69	34 547 660,09

	Amount at the end of the current financial year	Amount at the end of the previous financial year
- redemption of shares		
- redemption of buildings and structures	37 619 553.69	34 547 660.09
- cover of losses	0.00	0.00
- other	0.00	0.00
Primary capital (fund) at the end of the period	1 867 024 950.83	1 699 857 571.53
Supplementary capital (fund) at the beginning of the period		
Supplementary capital (fund) changes		
increase (due to)		
- share issues above nominal value		
- from profit distribution (statutory)		
- from profit distributions (above the statutory minimum)		
decrease (due to)		
- cover of losses		
Supplementary capital (fund) at the end of the period		
Revaluation reserve (fund) at the beginning of the period	26 098 397.04	26 102 925.53
Changes in revaluation and valuation reserve (fund)	-48 467.35	-4 528.49
increase (due to)		
decrease (due to)	48 467.35	4 528.49
- disposal of fixed assets		
Revaluation reserve (fund) at the end of the period	26 049 929.69	26 098 397.04
Other reserve capitals (funds) at the beginning of the period		
Changes in other reserve capital (funds)		
increase (due to)		
decrease (due to)		
Other reserve capitals (funds) at the end of the period		
Opening profit (loss) from previous years at the beginning of the period	11 675 773.77	15 300 477.60
Profit from previous years, at the beginning of the period	11 675 773.77	15 300 477.60
- change in accounting principles adopted		
- adjustments of basic errors		
Profit from previous years, at the beginning of the period, following adjustments	11 675 773.77	15 300 477.60
increase (due to)		
- distribution of profits from previous years	0.00	0.00
decrease (due to)	0.00	0.00
- distribution of profits from previous years	11 675 773.77	15 300 477.60
Profit from previous years, at the end of the period	0.00	0.00
Loss from previous years, at the beginning of the period	0.00	0.00
- change in accounting principles adopted		
- adjustments of basic errors		
Loss from previous years, at the beginning of the period, following adjustments	0.00	0.00
increase (due to)		
- carry-forward of losses from previous years to be covered		
decrease (due to)	0.00	0.00
Loss from previous years, at the end of the period	0.00	0.00
Profit (loss) from previous years, at the end of the period	0.00	0.00
Net result	7 224 324.73	11 675 773.77
net profit	7 224 324.73	11 675 773.77
net loss		
write-offs from profit		
Equity capital (fund) at the end of the period (closing balance sheet)	1 900 299 205.25	1 737 631 742.34
Equity capital (fund), after proposed profit distribution (loss coverage)	1 900 299 205.25	1 737 631 742.34

Cash flow statement

Cash flow statement (indirect method)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Cash flows from operating activities		
Net profit (loss)	7 224 324.73	11 675 773.77
Total adjustments	-190 930 369.85	133 197 059.09
Depreciation	45 040 794.05	41 948 006.61
Profit (loss) from exchange rate differences	0.00	0.00
Interest and shares in profits (dividends)	108 603.19	27 732.66
Profit (loss) on investing activities	11 091 474.37	2 998 011.87
Change in reserve status	4 300 898.42	-3 004 866.39
Change in inventories	-1 601 276.00	13 135 254.56
Change in receivables	9 479 881.08	-25 260 047.52
Change in short-term liabilities, except for loans and borrowings	-16 294 837.45	7 089 646.39
Change in accruals	-243 055 907.51	96 263 320.91
Other adjustments	0.00	0.00
Net cash flows from operating activities (I+/-II)	-183 706 045.12	144 872 832.86
Cash flows from investing activities		
Receipts	184 646 660.04	14 539 126.84
Disposal of intangible and tangible fixed assets	1 583 968.17	351 325.13
Disposal of investments in real estate and intangible assets		
From financial assets, including:	0.00	0.00
in related entities	0.00	0.00
in other entities		
disposal of financial assets	0.00	0.00
dividends and shares in profits		
repayment of long-term loans granted		
interest		
other proceeds from financial assets		
Other investment inflows	183 062 691.87	14 187 801.71
Expenditure	244 173 293.78	206 232 354.94
Acquisition of intangible and tangible fixed assets	244 173 293.78	206 232 354.94
Investments in real estate and intangible assets		
For financial assets, including:	0.00	0.00
in related entities	0.00	0.00
in other entities		
acquisition of financial assets		
long-term loans granted		
Other investment expenditure		
Net cash flows from investing activities (I-II)	-59 526 633.74	-191 693 228.10
Cash flows from financing activities		
Receipts	305 540 701.20	238 411 444.01
Net proceeds from issue of shares and other capital instruments and additions to capital		
Loans and borrowings	0.00	0.00
Issue of debt securities	0.00	0.00
Other financial inflows	305 540 701.20	238 411 444.01
Expenditure	984 387.29	79 984 516.76
Acquisition of own shares		
Dividends and other distributions to owners		
Profit distribution expenses other than distributions to owners		
Repayment of credits and loans	875 784.10	875 784.10
Redemption of debt securities		
On account of other financial liabilities	0.00	79 081 000.00
Payments of obligations under finance leases		
Interest	108 603.19	27 732.66
Other financial expenditure	0.00	0.00
Net cash flows from financing activities (I-II)	304 556 313.91	158 426 927.25
Total net cash flow (A.III+/-B.III+/-C.III)	61 323 635.05	111 606 532.01
Balance sheet change in cash, including:	61 323 635.05	111 606 532.01
change in cash due to exchange rate differences	0.00	0.00
Cash at the beginning of the period	892 060 602.45	780 454 070.44
Cash at the end of the period (F+/-D), including:	953 384 237.50	892 060 602.45
with limited disposability	497 094 265.47	430 515 809.77

Additional information and explanations

Additional information and explanations

Description

Additional information

Files attached

Informacja_dodatkowa_2022.doc (Additional information 2022)

Settlement of the difference between the income tax base and the gross financial result (profit / loss) To be filled in by the obliged units only.

	Current year	Previous year
A. Gross profit (loss) for a given year	7 250 038.73	11 708 540.77
B. Tax-exempt income (permanent differences between profit/loss for accounting purposes, and income / loss for tax purposes), including:	-35 079 512.43	-30 155 009.63
C. Non-taxable income in the current year, including:	-526 795 349.69	-568 568 140.32
D. Taxable income in the current year, recognised in the accounts of previous years, including:	0.00	0.00
E. Non-deductible costs (permanent differences between profit/loss for accounting purposes, and income/loss for tax purposes), including:	548 847 787.97	585 930 200.79
F. Costs that are not deductible for tax purposes in the current year, including:	146 915 437.28	124 583 045.77
G. Costs recognised as deductible for the current year recognised in the accounts of previous years, including:	-128 742 406.85	-116 945 466.71
H. Loss from previous years brought forward, including:	0.00	0.00
I. Other changes in the tax base, including:	12 260 657.45	6 380 713.52
exempt income (Article 17, Paragraph 1, Item 4)	12 260 657.45	6 380 713.52
J. Income tax base	135 338.00	172 457.00
K. Income tax	25 714.00	32 767.00