

Summary information added for the translation purpose:

Title of the document: Financial Statement
Institution: University of Warsaw
Year: 2021
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SCOPE OF INFORMATION TO BE DISCLOSED IN THE FINANCIAL STATEMENTS REFERRED TO IN ART. 45 OF THE ACT FOR UNITS OTHER THAN BANKS, INSURANCE COMPANIES AND REINSURANCE COMPANIES

Heading of the financial statement

The starting date of the period for which the statement is drawn up: 2021-01-01

The end date of the period for which the statement is drawn up: 2021-12-31

The date of preparation of the financial statement 2022-03-30

Statement Code: SprFinJednostkaInnaWZlotych (System Code: SFJINZ (1) wersjaSchemy: 1-2)

Statement Version: (1-2)

Introduction to the financial statement

Entity identification data

Company, registered office or place of residence

Company name: University of Warsaw

Registered office

Voivodeship: Mazowieckie

District: City of Warsaw

Municipality: City of Warsaw

City: City of Warsaw

Address

Address

Country: PL

Voivodeship: Mazowieckie

District: City of Warsaw

Municipality: City of Warsaw

Street name: Krakowskie Przedmieście

Building number: 26/28

City name: City of Warsaw

Postcode: 00-927

Name of post office: Warsaw

Principal activity of the unit

PKD Code: 8542Z (HIGHER EDUCATION INSTITUTIONS)

Tax identification number NIP: 5250011266

Indication of the period covered by the financial statements

From: 2021-01-01

To: 2021-12-31

An indication that the financial statements include aggregate data if the entity has internal organisational units preparing separate financial statements: true - the financial statements include the total data; false - the financial statements does not include the total data

false

Assumption with reference to continuing activities

Indication whether the financial statements have been prepared on the assumption that the entity will continue its activities for the foreseeable future

true

An indication as to whether there are any circumstances indicating a threat to the continuation of its activities: true - there are no circumstances posing a substantial threat to the continuation of its activities; false - there are circumstances posing a substantial threat to the continuation of its activities.

true

Accounting principles (policy). A presentation of the accounting policies adopted, to the extent that the Act leaves the entity the right to choose, including:

methods of valuation of assets and liabilities (including depreciation),

Assets and liabilities are valued at least as at the balance sheet date.

a/ fixed assets and intangible assets are valued according to the purchase prices or production costs or the revalued value (after the revaluation of fixed assets). The initial value is reduced by depreciation (redemption) and permanent impairment write-offs

- depreciation write-offs (redemption) are made using the straight-line method in accordance with the principles set out in the Corporate Income Tax Act, and in the case of computer equipment whose initial value does not exceed PLN 10,000, the write-off is a one-off in the month in which it is brought into use;

- depreciation of purchased tangible and intangible assets financed by structural funds may be done on a one-off basis, unless the purchase is eligible and the contract does not stipulate otherwise or during the project duration in accordance with the provisions of the contract;

- depreciation shall not be provided for buildings, premises and civil engineering works (since depreciated from the general fund), works of art and museum exhibits as well as lands;

- the right of perpetual usufruct of land are depreciated over a period of 40 years;

- manufactured or purchased special equipment that meets the criteria of a fixed asset or an intangible and legal value, used for the implementation of research and development works, charges the initial value to the costs of scientific research or development and is accepted in the accounting state as fully depreciated, in the month of purchase or production.

In the case of contracts under which research and development work is carried out, including framework projects financed from European Union funds, a separate method of accounting for special equipment may be used, using the solutions provided for in the contracts:

special equipment used simultaneously for the implementation of research and development works and for teaching activities, is taken into the accounting status as fully amortized in the month of purchase or production and is charged with the initial value of the costs of research or development works up to the value financed from the funds allocated to teaching activities, provided that at least half of the purchase value was financed from the funds allocated to science.

In cases where less than half of the value of the purchase of a special apparatus has been financed by funds earmarked for research purposes and the equivalent of the depreciation charged on this part is charged to other operating income:

- fixed assets purchased with funds from foreign aid or a targeted subsidy are taken into stock and depreciated. The equivalent of depreciation represents other operating income and is accounted for in the long-term income statement

- intangible assets whose purchase price does not exceed PLN 10,000 are depreciated once when they are put into use

- intangible assets whose purchase price exceeds PLN 10,000 are depreciated over 2 years

- assets with a unit initial value from PLN 1 001 to PLN 10 000 (with the exception of computer equipment classified as fixed assets regardless of acquisition or production value) they are charged to the costs of consumption of materials and entered in the quantity and value register in the inventory books of the organisational unit (user) and in the accounting records in the Property Registration Department at the Bursar's Office, kept on the off-balance sheet accounts

- the principles for recognising assets as tangible and intangible assets and the methods of depreciating and recording them are set out in the ordinance No. 94 of the Rector of the University of Warsaw of 9 September 2019.

b) Fixed assets under construction are valued at the total costs incurred directly related to their acquisition or construction, less impairment losses. The value of fixed assets under construction is also increased by promotion costs, provided that they are eligible expenditure of the project and the University receives external financing to cover these costs.

c) Shares in third-party companies and other investments classified as non-current assets (e.g. securities) are valued at acquisition cost less impairment losses, or at fair value.

(d) Short-term investments are valued at market price and such investments for which there is no active market are valued at fair value.

e) Tangible current assets:

- Materials in stock are valued at purchase prices adjusted by deductible VAT. The net purchase prices may be used for the valuation of materials, provided that this does not distort the stock levels at the end of the financial year. With this valuation method, the non-deductible input VAT is charged to the operating costs

- Finished products and production in progress are valued at the actual cost of production.

(f) Accounts receivable are valued at the amount due in accordance with the principle of prudence.

(g) Liabilities are valued at the amount payable.

h) the University creates provisions for remuneration for unused leaves, taking into account the costs of the employer's ZUS (Social Insurance Institution) contributions. When

determining the amount of the provision in a given financial year, the average value of the remuneration of one day of leave of a University employee is calculated (the average monthly salary of an employee of the University is used, calculated by an actuary). The University also makes provisions for retirement gratuities, disability benefits and jubilee awards using amounts calculated by an actuary. This provision relates both to payments expected in the next financial year and in subsequent years and is divided into a short-term and a long-term part. The change in provisions for retirement benefits and jubilee awards is recognized in other operating income or other operating costs depending on the nature of the change. The University also creates a provision for the costs of additional annual remuneration paid in the following year, and for a given financial year, taking into account the costs of the employer's ZUS (Social Insurance Institution) contributions. The reserve for DWR costs (Additional Annual Remuneration) is estimated only in the case of financing the costs of "13 salary" from the subsidy allocated for maintaining the teaching and research potential and from the University's own revenues.

i) The materiality threshold for a given financial year is set at 0.5% of net sales revenues disclosed in the profit and loss account for the previous year.

The decision to change the percentage of the materiality threshold is made by the Rector.

j) Own funds and other assets and liabilities are valued at their nominal value.

k) At least as at the balance sheet date, assets and liabilities expressed in foreign currencies are valued at the average exchange rate announced by the National Bank of Poland on that date. Exchange differences arising at the valuation date shall be charged to finance costs or finance income as appropriate.

l) business transactions denominated in foreign currencies are recorded in the books of accounts as at the date of their performance, unless separate provisions on funds from the budget of the European Union and other countries of the European Economic Area and non-returnable funds from foreign sources provide otherwise, respectively at the rate:

- actually applied on that date, resulting from the nature of the operation - for the sale or purchase of currencies and the payment of receivables or payables,

- the average rate announced for a given currency by the National Bank of Poland on the day preceding the day of the operation - in the case of payment of receivables or liabilities, if it is not justified to apply the rate referred to above, as well as in the case of other operations, including in particular the accounting of income or costs.

The resulting exchange rate differences upon payment of receivables and liabilities are classified as financial costs or revenues, respectively. If the liabilities or receivables are expressed in currencies for which the National Bank of Poland does not announce the exchange rate, the exchange rate of these currencies is determined in relation to the reference currency indicated by the unit, the exchange rate of which is announced by the National Bank of Poland.

m) The cash outflows from a foreign currency bank account / cash register is valued according to the FIFO method (first in, first out). The process of booking the outflow of currency on an ongoing basis is made in two currencies - in a foreign currency and in PLN according to the daily rate. The settlement of expenses with the FIFO method is done with the help of the launched application - the differences are calculated automatically. It was assumed that for the purposes of calculating exchange rate differences on cash currency accounts - positive exchange rate differences due to the application of FIFO are transferred to the account 7500050000, while negative exchange rate differences are transferred to the account 7550050000.

n) Exchange differences realised in connection with the acquisition or production of tangible and intangible assets are included, where appropriate, in the cost of products or the purchase

price of goods, and in the purchase price or production cost of tangible or intangible assets under construction.

o) Exchange differences on long-term investments denominated in currencies, arising on the date of their valuation, are accounted for in the manner specified in art. 35 sec. 2 and 4 of the Accounting Act of 29 September 1994.

p) Settlement of the costs of a foreign business trip:

- settlement of business travel costs, when an advance payment in foreign currency was made to the person making the trip, shall be made at the exchange rate at which the advance payment was valued, i.e. at the average the National Bank of Poland exchange rate announced for a given currency on the last working day preceding the day when the advance payment was collected,

- the return of unused funds in a currency other than the advance payment is valued at the rate at which the advance payment was collected,

- if the expenses exceed the amount of the advance payment, the payment to the person travelling is made at the average exchange rate of the National Bank of Poland on the day preceding the settlement of the business trip,

- reimbursement of the costs of a business trip for which the outgoing person did not receive an advance payment is valued at the average exchange rate of the National Bank of Poland (NBP) from the day preceding the settlement of the trip; the above applies to lump sums and travel allowance, while the costs of accommodation documented by an invoice are valued at the exchange rate on the day preceding the issue of such document.

Due to the fact that the average exchange rates of foreign currencies are calculated by the National Bank of Poland at 11.00 and announced on the day of the calculation in the information service (NBP websites, Reuters, etc.), and in the press the next day - see Resolution No. 51/2002 of the Management Board of the National Bank of Poland of 23 September 2002 on the method of calculating and announcing current foreign exchange rates, (NBP Journal No. 14, item 39, as amended) The average exchange rate on the day of payment of an advance for a trip abroad shall be the average NBP exchange rate on the day preceding the collection of the advance.

Determination of the financial result

The cost records are kept by type and on the items of the PSP system. The costs are related to individual types of activities and cost centres:

- the basic (operating) activity:

- - teaching activities - divided into individual organizational units, sources of financing and forms of teaching activity,
- - science and research activities - divided into individual organizational units and research topics

- auxiliary activities - according to units providing auxiliary services,

- the maintenance of dormitories - according to individual dormitories,

- social benefit activities - according to individual social facilities,

- the departmental costs - according to organizational units,

- university-wide costs - according to the internal needs of the financial management and governance of the University.

The date of preparation of the financial statement

The financial statements of the University of Warsaw cover the financial year beginning 01.01.2021 and ending 31.12.2021.

The statement was prepared on the assumption that the University would continue its activity for at least 12 consecutive months and longer, in a substantially unchanged scope.

There are no circumstances posing a substantial threat to the continuation of its activities.

The financial statement contains the data for the financial year 2021 (01/01 - 31/12) and the comparable financial data for 2020.

The financial statement was prepared in accordance with the requirements of the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217) applicable to entities continuing their activities.

The profit and loss account is prepared in a comparative system.

The financial result for a given financial year shall include all revenues earned and attributable to the University of Warsaw and the related costs in accordance with the principles of accrual, matching of revenues with costs and prudent valuation.

Other

The financial statements of the University of Warsaw were prepared in accordance with the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217) and in accordance with applicable law. The basic legal act regulating the functioning of the University of Warsaw is the Act of 20 July 2018 - the Law on Higher Education and Science (Journal of Laws of 2021, item 478)

The main activity of the University is:

- education and training of students,
- conducting research and development works and providing research services,
- educating and promoting research staff,
- creating conditions for the development of physical culture among the student community,
- acting for the benefit of local and regional communities.

The supervision over the University in the field of compliance of its bodies with the statutory provisions and the University's statute is exercised by the Minister of Education and Science. The University has legal personality and its seat is in Warsaw.

The University, within its resources, conducts independent financial management on the basis of an annual material and financial plan.

The university's financial management system is decentralized. The deans of faculties / heads of organizational units receive funds to maintain the teaching and research potential of the faculty / unit in the amount resulting from the rules of distribution of funds from the Ministry of Education and Science subsidy approved by the Senate.

The funds obtained by faculties / organizational units for conducting paid classes, scientific research, organization of conferences and seminars and the paid use of the University's property remain partially at the disposal of the Dean of the faculty / the Head of the organizational unit.

The units are required to prepare reports on the implementation of revenues and costs and to develop a plan of revenues and expenses in this regard.

Balance sheet

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Total assets	3 051 019 777.48	2 803 384 423.77
Fixed assets	1 924 022 915.52	1 846 346 316.28
Intangible assets	3 385 416.82	5 794 853.65
Other intangible assets	3 385 416.82	5 779 011.65
Prepayments for intangible assets	0.00	15 842.00
Tangible fixed assets	1 844 372 036.20	1 744 433 233.63
Fixed assets	1 601 096 519.16	1 590 348 053.60
land (including the right of perpetual usufruct of land)	575 113 504.58	539 815 942.54
buildings, premises, rights to premises and civil engineering works	942 063 725.08	959 699 905.25
technical devices and machinery	67 375 135.69	80 527 217.26
means of transport	645 225.57	847 334.63
other fixed assets	15 898 928.24	15 457 653.92
Tangible fixed assets under construction	243 134 067.04	148 085 180.03
Advances on fixed assets under construction	141 450.00	0.00
Long-term investments	76 265 462.50	96 118 229.00
Long-term financial assets	76 265 462.50	96 118 229.00
in related entities	150 000.00	150 000.00
- stocks or shares	150 000.00	150 000.00
in other entities	76 115 462.50	95 968 229.00
- other securities	76 115 462.50	95 968 229.00
Current assets	1 126 996 861.96	957 038 107.49
Inventories	15 593 780.00	28 729 034.56
Materials	1 425 928.60	1 309 104.89
Intermediates and products	12 479 635.97	26 016 408.48
Finished products	1 074 191.45	903 590.78
Goods	239 886.21	238 391.83
Advances for deliveries and services	374 137.77	261 538.58
Short-term receivables	123 807 407.01	98 547 359.49
Receivables from related entities	80 649.19	18 525.17
trade receivables, maturing:	0.00	18 525.17
- up to 12 months	0.00	18 525.17
other	80 649.19	0.00

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Receivables from other entities	123 726 757.82	98 528 834.32
trade receivables, maturing:	8 574 837.64	3 742 260.63
- up to 12 months	7 934 837.64	3 742 260.63
- over 12 months	640 000.00	0.00
relative to taxes, subsidies, customs duties, social and health security and other public-law titles	1 961 736.97	523 726.48
other	113 190 183.21	94 262 847.21
Short-term investments	987 595 674.95	829 761 713.44
Short-term financial assets	987 595 674.95	829 761 713.44
in other entities	95 535 072.50	49 307 643.00
- other securities	95 535 072.50	49 307 643.00
Cash and other monetary assets	892 060 602.45	780 454 070.40
- cash in hand and on bank accounts	892 060 602.45	780 454 070.40
Total liabilities	3 051 019 777.48	2 803 384 423.77
Equity capital (Fund)	1 737 631 742.34	1 746 315 826.95
Primary capital (fund)	1 699 857 571.53	1 704 912 423.82
Revaluation reserve (fund), including:	26 098 397.04	26 102 925.53
Net profit (loss)	11 675 773.77	15 300 477.60
Liabilities and provisions for liabilities	1 313 388 035.14	1,057 068 596.82
Provisions for liabilities	226 425 749.45	229 430 615.84
Provision for retirement and similar benefits	157 755 587.91	150 156 689.24
- long-term	87 209 336.14	95 144 907.24
- short-term	70 546 251.77	55 011 782.00
Other provisions	68 670 161.54	79 273 926.60
- short-term	68 670 161.54	79 273 926.60
Long-term liabilities	17 887 019.98	17 090 129.09
Towards other entities	17 887 019.98	17 090 129.09
loans and borrowings	9 363 090.65	10 238 874.55
other	8 523 929.33	6 851 254.54
Short-term liabilities	107 187 575.21	134 010 693.31
Liabilities to other entities	59 874 518.88	85 979 583.67
loans and borrowings	875 784.10	875 784.30
on account of deliveries and services, within the maturity period	19 732 741.53	18 390 535.98
- up to 12 months	19 732 741.53	18 390 535.98
relative to taxes, subsidies, customs duties, social and health security and other public-law titles	28 952 146.18	24 023 453.03

	Amount at the end of the current financial year	Amount at the end of the previous financial year
payroll liabilities	3 077 398.92	3 386 767.31
other	7 236 448.15	39 303 043.05
Special funds	47 345 823.33	48 031 109.64
company social benefits fund	29 353 221.80	29 234 797.76
scholarship fund	8 760 790.38	9 554 306.65
support fund for people with disabilities	408 250.51	358 028.82
own scholarship fund	8 823 560.64	8 883 976.41
Accruals and deferred income	961 854 923.50	676 537 158.58
Other accruals and deferred income	961 854 923.50	676 537 158.58
- long-term	190 892 618.05	134 268 952.23
- short-term	770 962 305.45	542 268 206.35

Profit and loss account

Profit and loss account (comparative variants)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Net income from sales and equalized to them, including:	1 628 317 220.31	1 508 037 077.42
- from related entities	487 174.04	399 669.31
Net income from sales of products	1 600 754 666.09	1 479 150 358.08
Change in products (increase - positive value, decrease - negative value)	-13 310 968.70	-7 222 797.22
Cost of products manufactured for the entity's own use	40 805 821.25	35 959 057.03
Net revenue from sale of goods and materials	67 701.67	150 459.53
Costs of operating activities	1 658 041 909.51	1 486 125 536.90
Depreciation	41 948 006.61	58 875 055.45
Consumption of materials and energy	100 421 831.25	82 944 092.37
External services	108 748 106.92	81 655 488.24
Taxes and charges, including:	277 906 600.72	267 953 526.92
Remuneration	789 363 800.30	716 744 988.58

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Social security and other allowances, including:	224 945 742.38	189 291 621.46
Other general expenses	114 648 451.21	88 511 452.73
Value of goods and materials sold	59 370.12	149 311.15
Profit (loss) on sales (A- B)	-29 724 689.20	21 911 540.52
Other operating revenue	53 499 304.46	68 656 781.46
Gain on disposal of non-financial fixed assets	351 325.13	21 554.24
Revaluation of non-financial assets	36 719.28	28 865.30
Other operating income	53 111 260.05	68 606 361.92
Other operating expenses	6 913 780.34	83 072 426.32
Revaluation of non-financial assets	166 184.52	63 372.19
Other operating costs	6 747 595.82	83 009 054.13
Operating profit (loss) (C+D- E)	16 860 834.92	7 495 895.66
Financial income	1 121 434.53	7 936 737.52
Interest, including:	1 121 434.53	2 532 324.89
from related entities	207.05	2 408.70
Revaluation of financial assets	0.00	624 333.50
Other	0.00	4 780 079.13
Financial expenses	6 273 728.68	128 184.58
Interest, including:	241 529.23	126 872.00
Revaluation of financial assets	3 349 337.00	0.00
Other	2 682 862.45	1 312.58
Gross profit (loss) (F+G -H)	11 708 540.77	15 304 448.60
Income tax	32 767.00	3 971.00
Net profit (loss) (I-J-K)	11 675 773.77	15 300 477.60

Statement of changes in equity capital (fund)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Equity capital (fund) at the beginning of the period (opening balance sheet)	1 746 315 826.95	1 731 979397.59
Equity capital (fund) at the beginning of the period (opening balance sheet), following adjustments	1 746 315 826.95	1 731 979397.59
Primary capital (fund) at the beginning of the period	1 704 912423.82	1 611 953156.13
Changes in primary capital (fund)	-5 054 852.29	92 959 267.69
increase (due to)	29 492 807.80	126 812 930.24
dissolution of the revaluation fund due to liquidation or sale of assets free of charge acquisition (or financing from a grant / subvention) of property rights to lands, buildings and structures	4 528.49	11 072.62
from the profit distribution	14 187 801.71	32 889 614.31
increase (due to)	15 300 477.60	93 912 243.31
redemption of buildings and structures	34 547 660.09	33 853 662.55
Primary capital (fund) at the beginning of the period	1 699 857 571.53	1 704 912 423.82
Revaluation reserve (fund) at the beginning of the period - changes in accounting principles (policies)	26 102 925.53	26 113 998.15
Changes in revaluation reserve (fund)	-4 528.49	-11 072.62
increase (due to)	4 528.49	11 072.62
Revaluation reserve (fund) at the end of the period	26 098 397.04	26 102 925.53
Retained profit (loss) at the beginning of the period	15 300 477.60	93 912 243.31
Profit from previous years, at the beginning of the period	15 300 477.60	93 912 243.31
Profit from previous years, at the beginning of the period, following adjustments	15 300 477.60	93 912 243.31
increase (due to)	15 300 477.60	93 912 243.31
- distribution of profits from previous years	15 300 477.60	93 912 243.31
Profit from previous years, at the end of the period	0.00	0.00
Net result	11 675 773.77	15 300 477.60
Equity capital (fund) at the end of the period (closing balance sheet)	1 737 631 742.34	1 746 315 826.95
Equity capital (fund), after proposed profit distribution (loss coverage)	1 737 631 742.34	1 746 315 826.95

Cash flow statement

Cash flow statement (indirect method)

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Cash flows from operating activities		
Net profit (loss)	11 675 773.77	15 300 477.60
Total corrections	133 197 059.09	190 376 239.74
Depreciation	41 948 006.61	58 875 055.45
Interest and shares in profits (dividends)	27 732.66	38 884.60
Profit (loss) on investing activities	2 998 011.87	-21 554.24
Change in reserve status	-3 004 866.39	83 386 663.60
Change in inventories	13 135 254.56	6 893 875.97
Change in receivables	-25 260 047.52	-27 855 095.52
Change in short-term liabilities, except for loans and borrowings	7 089 646.39	2 022 220.38
Change in accruals	96 263 320.91	67 036 189.50
Net cash flows from operating activities (I+II)	144 872 832.86	205 676 717.34
Cash flows from investing activities		
Receipts	14 539 126.84	32 911 168.55
Disposal of intangible assets and tangible fixed assets	351 325.13	21 554.24
Other investment inflows	14 187 801.71	32 889 614.31
Expenditure	206 232 354.94	105 177 710.35
Acquisition of intangible assets and tangible fixed assets	206 232 354.94	105 177 710.35
Net cash flows from investing activities (I+II)	-191 693 228.10	-72 266 541.80
Cash flows from financing activities		
Receipts	238 411 444.01	168 620 105.51
Other financial inflows	238 411 444.01	168 620 105.51
Expenditure	79 984 516.76	129 513 027.20
Repayment of credits and loans	875 784.10	2 534 809.10
On account of other financial liabilities	79 081 000.00	126 315 000.00

	Amount at the end of the current financial year	Amount at the end of the previous financial year
Interest	27 732.66	38 884.60
Other financial expenditure	0.00	624 333.50
Net cash flows from financing activities (I+II)	161 776 264.25	39 107 078.31
Total net cash flows (A.III+B.III+C.III)	111 606 532.01	172 517 253.85
Balance sheet change in cash, including:	111 606 532.01	172 517 253.85
Cash and cash equivalents at the beginning of the period	780 454 070.44	607 939 816.59
Cash and cash equivalents at the end of the period (F+D), including:	892 060 602.45	780 454 070.44
- limited disposability	430 515 809.77	339 311 597.54

Additional information and explanations

Additional information and explanations

Description

Additional information

Files attached

Informacja_dodatkowa_2021.doc (Additional information 2021)

Settlement of the difference between the income tax base and the gross financial result (profit / loss)

To be filled in by the obliged units only.

	Current year	Previous year
A. Gross profit (loss) for a given year	11 708 540.77	15 304 448.60
B. Tax-exempt income (permanent differences between profit/loss for accounting purposes, and income / loss for tax purposes), including:	-30 155 009.63	-43 720 608.74
C. Non-taxable income in the current year, including:	-568 568 140.32	-512 420 151.88
D. Taxable income in the current year, recognised in the accounts of previous years, including:	0.00	0.00
E. Non-deductible costs (permanent differences between profit/loss for accounting purposes, and income/loss for tax purposes), including:	585 930 200.79	551 446 588.89
F. Costs that are not deductible for tax purposes in the current year, including:	124 583 045.77	190 636 087.33
G. Costs recognised as deductible for the current year recognised in the accounts of previous years, including:	-116 945 466.71	-109 623 762.24
H. Loss from previous years brought forward, including:	0.00	0.00
I. Other changes in the tax base, including: exempt income (Article 17, Paragraph 1, Item 4)	6 380 713.52	91 601 700.00
J. Income tax base	172 457.00	20 902.00
K. Income tax	32 767.00	3 971.00